Insurance Information

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0157 (exp. 11/30/2023)

Project Name

Project Number

Project Location

No. of Dwelling Units

Name & Title of Person submitting this information

Date

1. Fire and Extended Coverage

A. Describe items listed below by thickness & material used in construction.

1. Exterior Walls: Load bearing ☐ Non-bearing ☐
Thickness: Material:

2. Interior Partitions: Thickness: Material:

3. Walls Between Units: Thickness: Material:

a. Are firewalls built from the ground? ☐ Yes ☐ No
b. Are they built to the underside of roof sheathing? ☐ Yes ☐ No
c. Number of inches above the roof:

d. Describe openings, if any:

4. Top Ceiling: Thickness: Material:

5. Flooring System:

a. First Floor : Thickness Material

b. Second Floor : Thickness Material

c. Third Floor : Thickness Material

d. Fourth Floor : Thickness Material

6. Roof: ☐ Pitched ☐ Flat

a. Framing: Thickness Material

b. Sheathing: Thickness Material

c. Covering: Thickness Material

B. Information for Rating Purposes

1. Give greatest distance of any project building from a fire hydrant:

2. Describe city fire department
☐ Volunteer ☐ Part paid & part volunteer
☐ Full Time

C. Classify all buildings according to both the arrangement of stories and the number of dwelling units. Enter in column 1 the number of buildings of each of these types. Mark those without basements "X", mark those with group heating plants in basement "H", mark those with a sprinkler system installed "S". In column 2 enter for each type of building listed in column 1 the number of units under each story level. In column 3 enter the number of units between fire walls for each type of building, such as (2-4-2).

Number of Buildings (1)	No. of Units in Building Under Story Level Specified (2)				Number of Units Between Fire Walls (3)
	1 Story	2 Story	3 Story	4 Story	

D. Computation of Insurable Value (See instructions on back)

1. Architect's Fees (include 30% of fees) $
2. Structures and Equipment $
3. Total of 1 and 2 $

Deduct the following:

4. Entire cost of footing excavations and foundations (cost below level of ground, or if basement, estimated cost below lowest basement floor) $
5. Underground Work in Buildings
   a. 25% of cost of plumbing rough-in $
   b. 10% of cost of electrical rough-in $
6. Underground Work outside of Buildings 10% cost of heating if central plant is involved $

Total Deductions $
1/ Insurable Value $

2. Boiler Insurance

A. Type of Heating (check ” one)
☐ Central Heating Plant ☐ Group Heating Plants ☐ Space Heaters

B. Type of Boiler (check ” one)
☑ Hot Water ☑ Steam

C. No. of Boilers

D. Pressure

E. Sq. Ft. of heating Surface per Bolier

F. Type of Fuel (check ” one)
☐ Coal ☐ Gas ☐ Oil ☐ LPG

G. Approximate value of heating plant (building and equipment). If system is composed of group heating plants, give approximate value of largest plant. If plant is located in basement of building, include value of dwelling area above plant which would be subject to damage by an explosion. $

1/ The insurable value for the first term can be accurately computed upon completion of a project. For subsequent renewals the Field Office will provide assistance in determining the current insurable value. Instructions for computation of Insurable Value are on the back of this form.

The Annual Contributions Contract (ACC) between HUD and a Public Housing Agency (PHA) or Indian Housing Authority (IHA) requires the PHA or IHA to insure their property for an amount sufficient to protect against financial loss. PHAs/IHAs complete the Form HUD-5460 only when a new project is constructed. It is used to establish an insurable value at the time the project is built. The amount of insurance can then be increased each year as inflation and increased cost s of construction create an upward trend on insurable values. Responses to the collection of information are voluntary. The information requested does not lend itself to confidentiality.

Instructions for Computation of Insurable Value (Block 1-D)

1. Architect's Fee (include 30% of fees). From latest Contract Award Budget, form HUD-52484, Account Classification 1480, column (f).

2. Structures and Equipment. Total the following items:
   (a) From form HUD-52396,
   (attached to Contract Award Budget):
   Dwelling Structures, Account 1480;
   Dwelling Equipment, Account 1480;
   Nondwelling Structures, Account 1480;
   Nondwelling Equipment, Account 1480.
   (b) From Contract Award Budget, Column 5:
   Dwelling Equipment - Non-expendable, Account 1480
   ;Nondwelling Equipment, Account 1480

   (c) From Change Order Record Card:
   Changes charged to Dwelling and Nondwelling Units.

3. Total of 1 and 2

Deductions

4. From form HUD-51000, Schedule of Amounts for Contract Payments: Add applicable items of footings and foundations.

5. a. 25% of plumbing rough-in only. Do not include any cost of fixtures, etc.
   b. 10% of cost of electrical rough-in. Do not include any cost of fixtures, etc.

6. 10% of cost of heating if central plant is provided.